

Message Text

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PAGE 01 ATHENS 11403 161652Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-02 INR-07
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
USIA-15 AID-05 COME-00 EB-08 FRB-01 TRSE-00
XMB-04 OPIC-06 LAB-04 SIL-01 OMB-01 STR-05 AGRE-00
/105 W

-----075515 170514Z /11

R 161505Z DEC 77
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 3794
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 11403

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) 76 ATHENS 13249; C) ATHENS 426;
D) ATHENS 4617; E) ATHENS A-18; F) ATHENS AA-120;
G) ATHENS 7649

PARIS FOR USOECD; BRUSSELS FOR USEEC

1. ECONOMIC INDICATORS:

ITEM	PERCENTAGE CHANGE OVER LATEST PREVIOUS MONTH		PERCENTAGE CHANGE OVER SAME JAN-LATEST MONTH MONTH		LAST YEAR
	MONTH	MONTH	MONTH	MONTH	
A. OUTPUT & DEMAND					
(1) INDUSTRIAL PRO-					
DUCTION INDEX SEPT					
(1970-100)	186.7	17.6	6.2	4.1	

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PAGE 02 ATHENS 11403 161652Z

(2) RETAIL SALES
VALUE INDEX AUG
(JUNE 1974-100) 165.8 6.1 -18.8 20.3
(3) 1976 GNP AT MARKET PRICES: (SEE REF D; NO NEW DATA)

B. PRICE INDICES
(1) CPI OCT

(1974-100) 149.5 2.3 9.8 13.3
 (2) WPI OCT OCT
 (1970-100) 256.9 1.4 10.1 12.6
 (3) EXPORT UNIT
 VALUE INDEX JUNE
 (1970-100) 246.6 3.7 11.8 14.8

C. MONEY SUPPLY

(1) M-1 (BILLIONS SEPT
 OF DRACHMAS) 170.2 2.5 6.4 16.5
 (2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK
 DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE. (SEE
 REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET: (SEE REF B; NO NEW DATA).

E. LABOR: (SEE REF E)

(1) TOTAL EMPLOYMENT (1971 CENSUS): 3.2 MILLION
 (2) SALARIED AND WAGE EARNERS, EXCLUDING 1.2 MILLION
 RURAL AREAS:
 (3) REGISTERED UNEMPLOYMENT (MARCH 1977): 33,360
 (4) URBAN UNEMPLOYMENT RATE ((3):(2)): 2.8 PERCENT
 (5) HOURLY WAGE INDEX (INDUSTRY AND HANDICRAFT) 580.3
 (NOVEMBER 1964-100): SECOND QUARTER

F. TRADE AND PAYMENTS:
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PAGE 03 ATHENS 11403 161652Z

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

JAN - OCT PERCENTAGE CHANGE
 1976 1977 1977/1976

(A) EXPORT VALUE 1,754 2,122 21.0

(B& IMPORT VALUE 4,502 5,231 16.2

(C) SHIPPING

REMITTANCES 723 931 28.8

(D) EMIGRANT-WORKER

REMITTANCES 674 768 13.9

(E) TOURISM RECEIPTS 723 873 20.7

(F) CURRENT ACCOUNT

DEFICIT -848 -870 2.6

(2) FOREIGN EXCHANGE RESERVES, OCT 31: \$1,052 MILLION.

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-JUNE AVERAGE,
204.4. 2.8 PERCENT OVER PREVIOUS YEAR.(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-JUNE AVERAGE,
147.6. 10.6 PERCENT OVER PREVIOUS YEAR.

(5) PUBLIC AND PRIVATE MEDIUM-AND LONG-TERM EXTERNAL
 DEBT (AVAILABLE ON AN ANNUAL BASIS; SEE REFS F AND G).
 MILLS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC TRENDS, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS11403
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770470-0812
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771244/aaaablhy.tel
Line Count: 114
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 71d98601-c288-dd11-92da-001cc4696bcc
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Retention: 0
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Review Content Flags:
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Review Withdrawn Fields: n/a
SAS ID: 198232
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/71d98601-c288-dd11-92da-001cc4696bcc
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